

ORDINANCE NO. 208

AN ORDINANCE FIXING AND LEVYING AD VALOREM TAXES FOR THE USE, SUPPORT AND BENEFIT OF THE MUNICIPAL GOVERNMENT OF THE TOWN OF ENCHANTED OAKS, AND DIRECTING THE ASSESSMENT AND MANNER OF COLLECTION THEREOF.

WHEREAS: the Town Council finds that the ad valorem tax for the year 2017 hereinafter levied for current expenses of the Town and the general improvement of the Town and its property must be levied to provide revenue requirements of the budget for the ensuing year.

NOW THEREFORE BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF ENCHANTED OAKS, TEXAS:

Section 1. For the current expenses of the Town of Enchanted Oaks and for the general improvement of the Town and its property an ad valorem tax of \$zero.twenty five zero zero zero cents (\$0.25000) on the Hundred Dollars (\$100.00) valuation of all property situated within the limits of the Town of Enchanted Oaks, Texas, and not exempt from taxation by valid laws, is hereby levied on each property and is hereby ordered to be assessed and collected for the year 2017.

Section 2. The ad valorem taxes herein levied by the governing body of the Town of Enchanted Oaks, Texas shall become due on the first day of October, 2017 and may be paid up to and including January 31, 2018 without penalty but if not so paid such taxes become delinquent on the following day, February 1, 2018 and the following penalty shall be payable thereon:

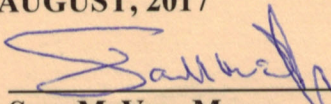
If paid during the month of February, 2018	six percent	(6%)
If paid during the month of March, 2018	eight percent	(8%)
If paid during the month of April, 2018	ten percent	(10%)
If paid during the month of May, 2018	twelve percent	(12%)
If paid during the month of June, 2018	fourteen percent	(14%)
If paid during the month of July, 2018	seventeen percent	(17%)
Thereafter	seventeen percent	(17%)

Such unpaid taxes shall bear interest at the rate of one percent (1%) for each month or portion of each month the tax remains delinquent after February 1, 2018.

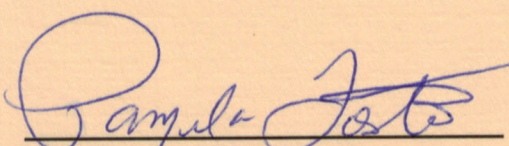
Section 3. This ordinance shall take effect and be in force from and after its passage. All ordinances or parts of ordinance in conflict herewith, are to the extent of such conflict, hereby repealed.

PASSED AND APPROVED THIS 8th DAY OF AUGUST, 2017

Attest:



Sam McVay, Mayor



Pam Foster, City Secretary